

Report To: Pension Fund Management Panel

Date: 1 July 2016

Reporting Officer: Sandra Stewart, Executive Director of Governance, Resources and Pensions.
Paddy Dowdall, Assistant Executive Director of Pensions (Local Investments and Property)

Subject: **2015/2016 EXTERNAL AUDIT PLAN**

Report Summary: A report of Grant Thornton is attached which sets out the external auditor's approach to the 2015/2016 audit.

Recommendations: That the Management Panel note the contents of the report.

Policy Implications: None.

Financial Implications: The estimated audit fee for 2015/2016 is £62,000.
(Authorised by the Section 151 Officer)

Legal Implications: It is a requirement that the Fund's accounts are externally audited.
(Authorised by the Solicitor to the Fund)

Risk Management: In undertaking the audit, the auditor will identify the business risks and assess the Fund's own risk management and internal control environment. The auditor will also consider the financial performance and provide reassurance that the accounts provide a "true and fair view".

ACCESS TO INFORMATION: **NON-CONFIDENTIAL**
This report does not contain information which warrants its consideration in the absence of the Press or members of the public.

Background Papers: Any enquiries should be directed to Tracey Boyle, 0161-301-7116 (email: tracey.boyle@tameside.gov.uk)